



# MORNING MANTRA



Daily Derivatives & Market Report

FEB 09, 2023



In a volatile trading session, Indian stock markets showcased active performance in late afternoon session and ended day's trade in green. Indices spent their most of day in seesaw mode as it awaited the Fed's next move. Positive cues from European markets mainly aided domestic sentiments in late afternoon session. Buying in IT counters mainly helped markets to end higher for second consecutive day. Meanwhile, investors kept a close eye on Adani Group stocks during the session as Morgan Stanley Capital International (MSCI) has announced that it will review the status of Adani Group stocks in its indices amid investors' concerns. MSCI said it will announce the changes later in the day. Investors digested comments from a slew of Federal Reserve officials, while crucial consumer inflation data loomed next week. The BSE Mid cap index and Small cap index traded near flat lines during the session.

Indices failed to get off to a positive opening even after ended higher in previous session, as a number of Federal Reserve speakers echoed Chair Jerome Powell in saying that interest rates are set to go higher. Traders were concerned about outlook for interest rates and a global economic slowdown. The rising geopolitical tensions between Washington and Beijing in recent days were also weighing on the markets. Further, markets turned volatile, as investors awaited more economic data for guidance on future rate hikes. Adding more worries among investors, private report stated that the Reserve Bank of India is likely to raise interest rates once again in April as inflation pressures persist and the Federal Reserve continues to tighten, a day after the central bank delivered what many had expected to be its last hike in the current cycle. However, in late afternoon session, markets erased losses to turn positive, as traders went for value buying.

On the global front, European markets were trading higher boosted by a slowing in the growth of German consumer prices while investors digested a flood of quarterly corporate earnings. Asian markets ended mostly in red, after comments from a slew of Federal Reserve officials suggested that U.S. interest rates will keep climbing for some time to cool prices. Back home, underlining the various initiatives taken by the government, Union Minister of State for Textiles, Darshana Jardosh has said that India's exports of 207 Technical Textile products have grown from \$2.21 billion in 2020-21 to \$2.85 billion in 2021-22, registering a growth rate of 28.4%.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	60806.22	142.43	0.23
NIFTY	17983.45	21.75	0.12
MIDCAP	24881.65	-1.59	-0.01
SMLCAP	28127.41	-42.21	-0.15
BSEFMC	16462.91	-33.86	-0.21
AUTO	30269.83	-79.46	-0.26
POWER	3530.26	-32.03	-0.90
REALTY	3276.54	-19.97	-0.61
BSE IT	30838.80	267.87	0.88
BANKEX	46993.56	28.82	0.06
OIL GAS	17643.95	-14.00	-0.08
METAL	20374.05	5.29	0.03
INDIA VIX	13.04	-0.56	-4.12

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1248	1091	69
BSE	1706	1760	147

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3092	3420	(10)
NSE CASH	50424	52993	(5)
NSE F&O	33755105	17003370	99

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.11	4.19	1.41
SENSEX	23.21	3.37	1.19

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5589	5794	(205)
FII	7049	7194	(145)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4424.15	4320.15	104
Index Options	2176025.59	2169225.07	6801
Stock Futures	10874.93	10875.10	(0)
Stock Options	11718.64	11801.83	(83)

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.08	1.21
BANK NIFTY	0.96	0.90

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	102.95	103.40	-0.44

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.344	7.344	0.00
USA	3.598	3.636	-1.06

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1882.29	7.32	0.39
Silver	22.44	0.16	0.75
Crude-Oil	78.68	0.21	0.27
Brent-Crude	85.31	0.22	0.26

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
24 FEB -23 USD-INR	82.61	-0.02	-0.02
24 FEB -23 EUR-INR	88.99	0.17	0.19
24 FEB -23 GBP-INR	100.22	0.28	0.28
24 FEB -23 JPY- INR	63.22	-0.14	-0.23

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17893	17726	17810	17863	17947	18000
SENSEX	60806	60323	60565	60714	60956	61105
NIFTY FUTURES	17963	17766	17864	17920	18018	18074
BANK NIFTY	41554	41099	41327	41480	41708	41861
CNX IT	30991	30542	30767	30890	31114	31237
CNX MIDCAP	30957	30757	30857	30947	31047	31137
CNX SMALLCAP	9475	9410	9442	9467	9499	9524
INDIA VIX	13.04	11.21	12.13	12.97	13.89	14.73

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Neutral	Neutral
SENSEX	Neutral	Neutral	Neutral
NIFTY FUTURES	Neutral	Neutral	Neutral
BANK NIFTY	Neutral	Neutral	Neutral
CNX IT	Buy	Neutral	Neutral
CNX MIDCAP	Neutral	Neutral	Neutral
CNX SMALLCAP	Neutral	Sell	Neutral
INDIA VIX	Sell	Neutral	Neutral

## SECURITIES BAN IN F&O TRADES FOR 10-02-2022

AMBUJACEM, IBULHSGFIN

# TECHNICAL VIEWS



## NIFTY

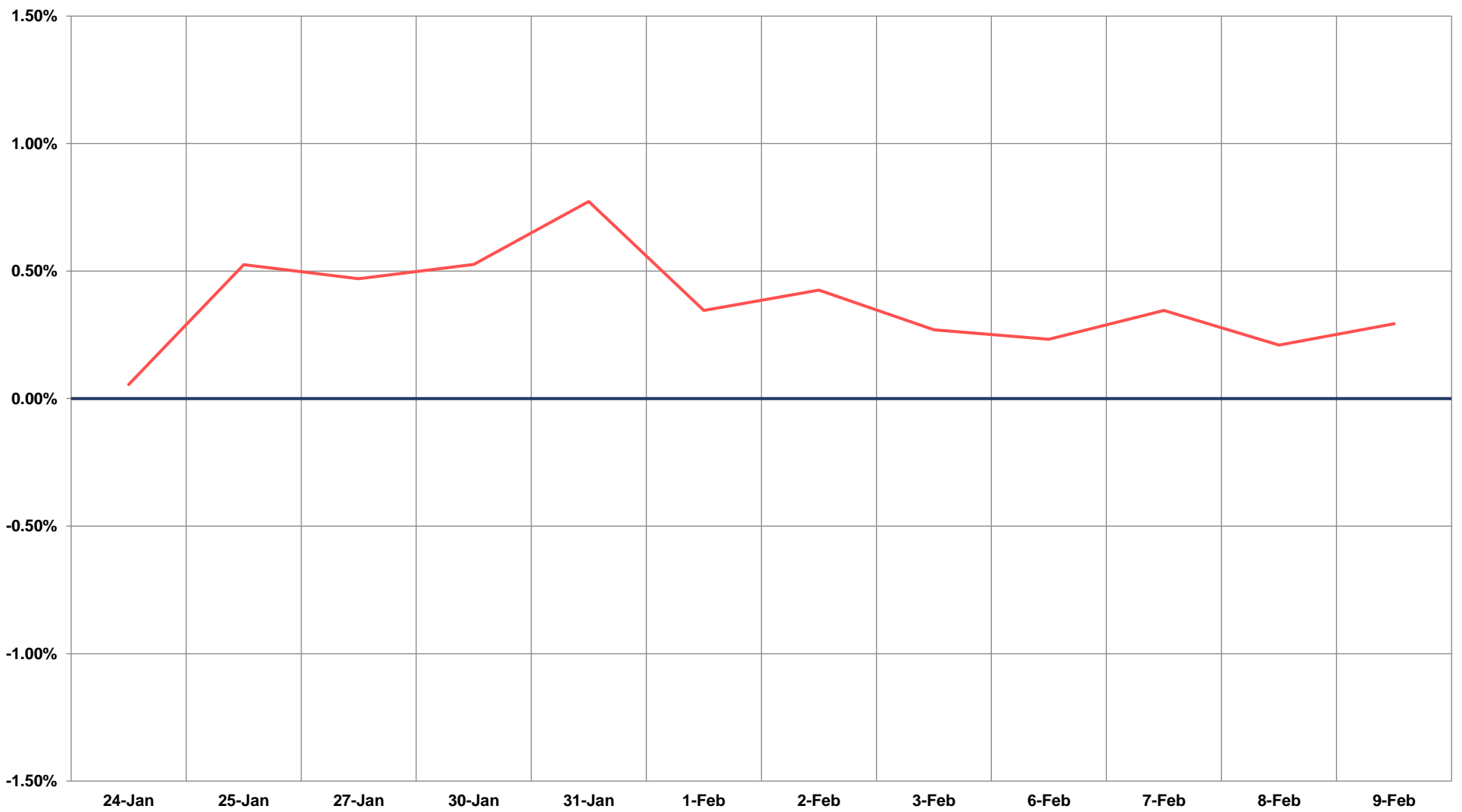
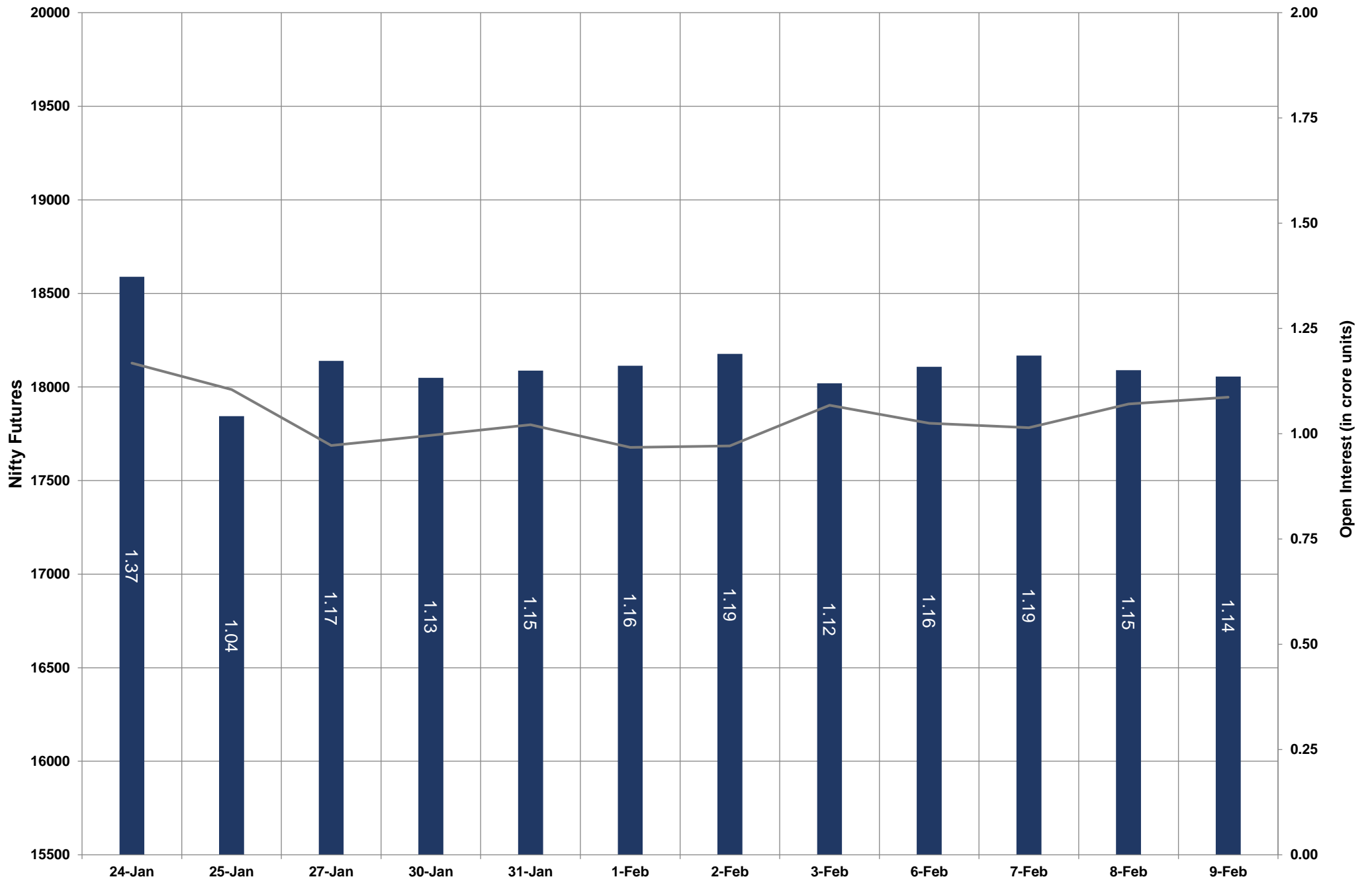


- Nifty Cash = **17893.45 (0.12%)**
- Resistance levels = **17960** and **18020**
- Support levels = **17770** and **17680**

# TECHNICAL VIEWS



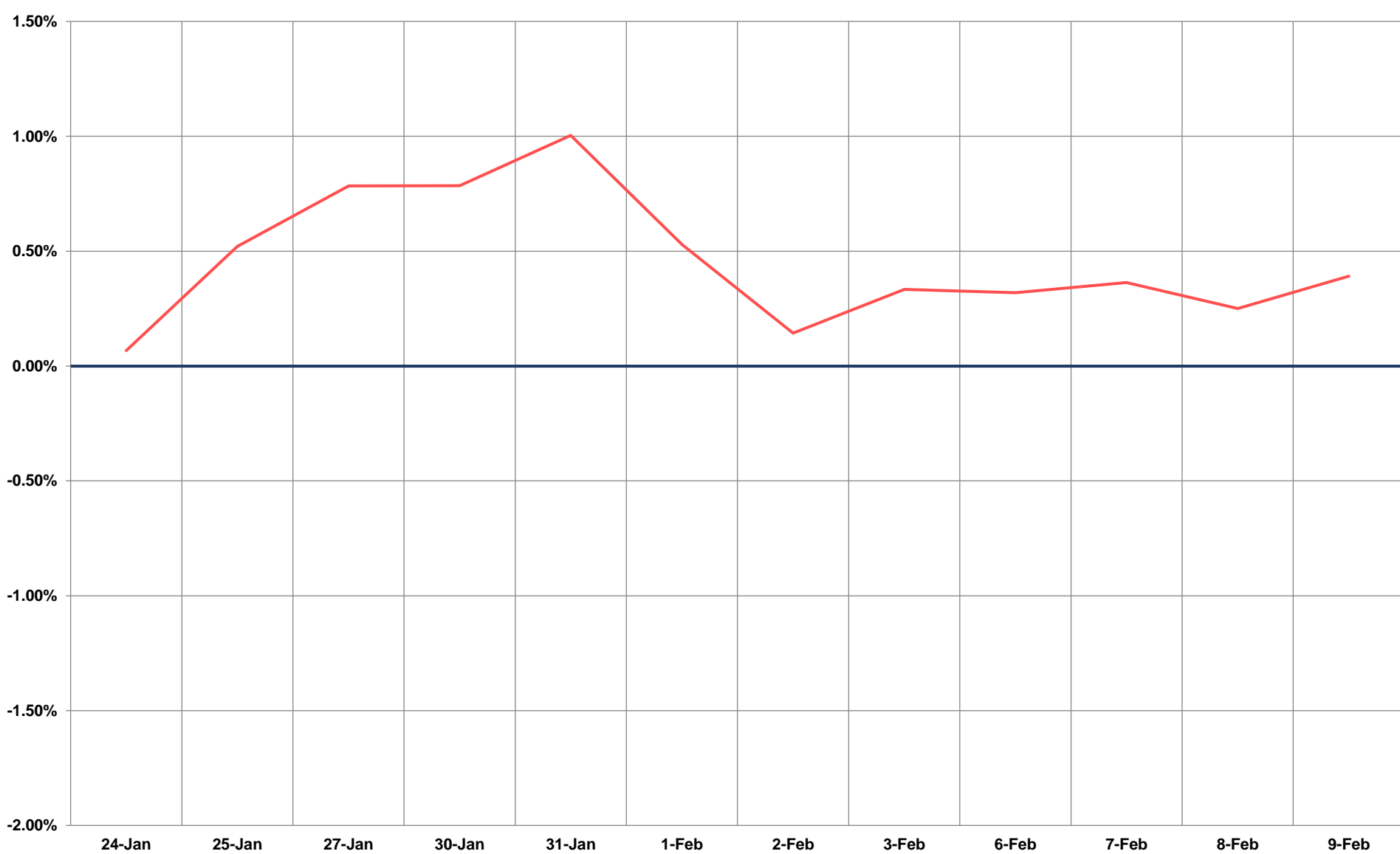
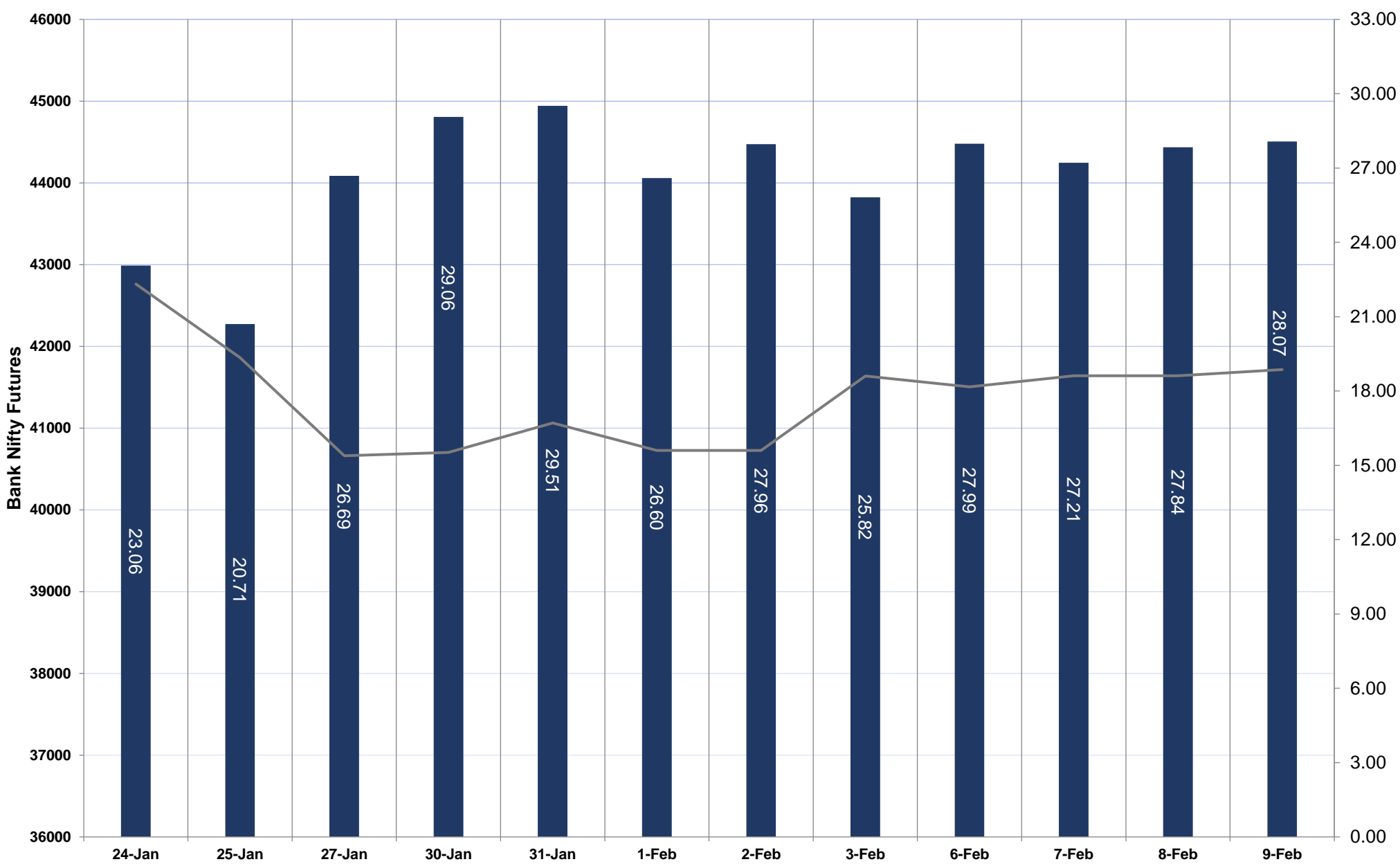
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

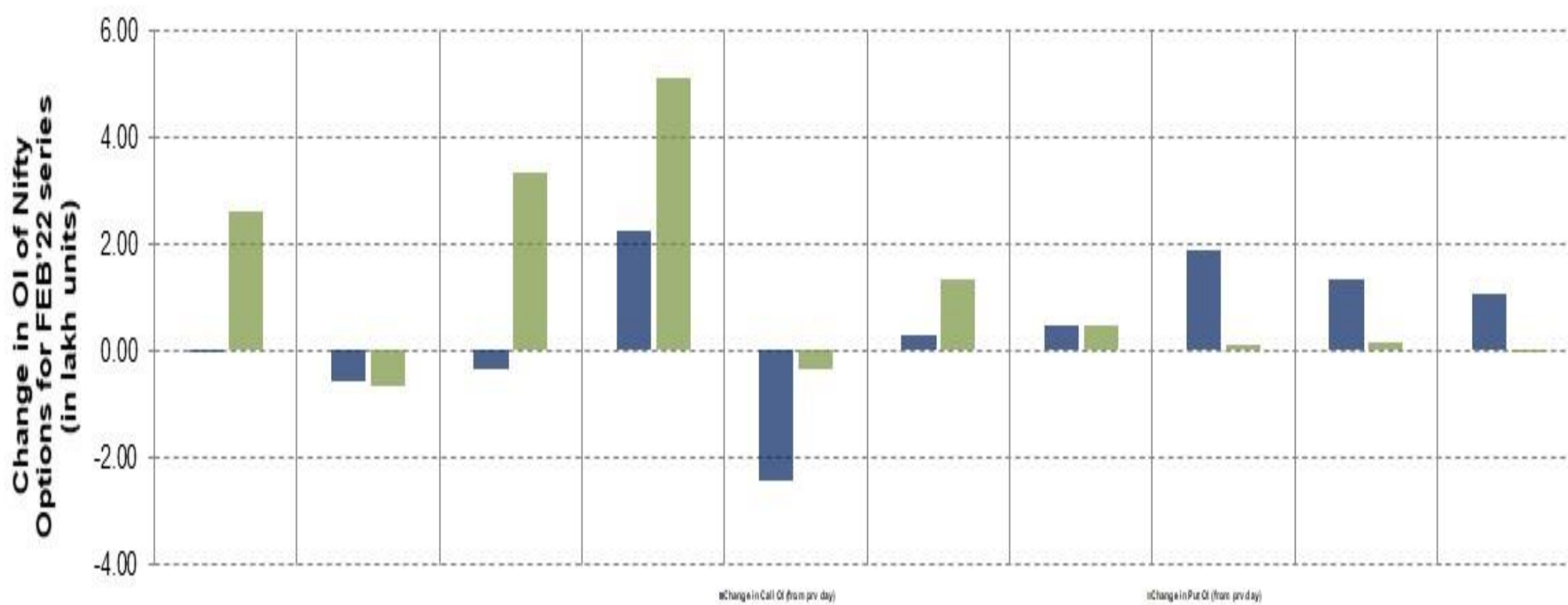
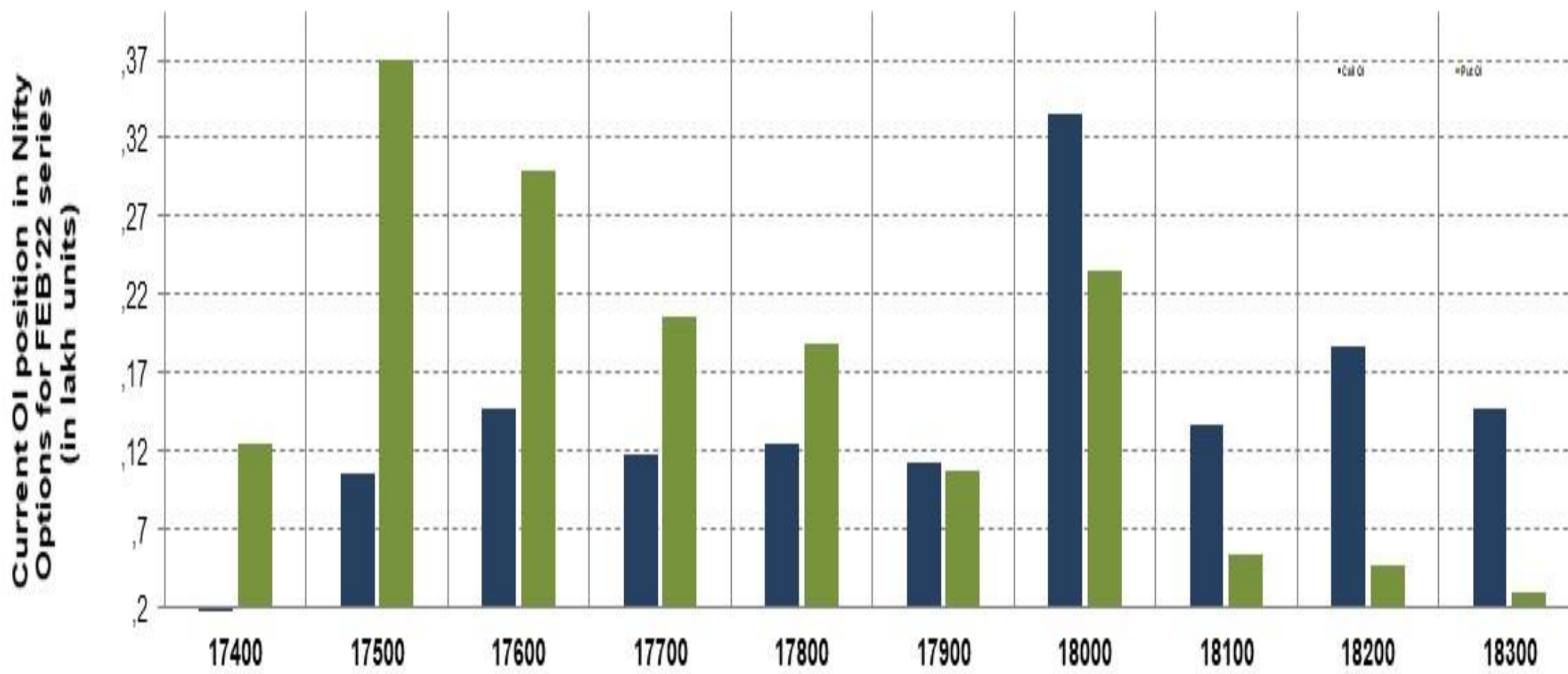




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with a reduction of 0.24 million in Open Interests is **Strike Price of 17800**
- **Most Active Nifty Put** with an addition of 0.51 millions in Open Interests is **Strike Price of 17700**
- **Maximum Open Interest** an outstanding was 3.35 millions for Calls at **Strike Price of 18000**
- **Maximum Open Interest** an outstanding was 3.69 millions for puts at **Strike Price of 17500**

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